

Treaty establishing the EAEC — Annex III: Advantages which may be conferred on Joint Undertakings (Rome, 25 March 1957)

Caption: Signed on 25 March 1957 in Rome by the representatives of Belgium, France, the Federal Republic of Germany (FRG), Italy, Luxembourg and the Netherlands, the Treaty establishing the European Atomic Energy Community (EAEC or Euratom) lists, in Annex III, the advantages which may be conferred on Joint Undertakings whose activities are of major importance for the development of the nuclear industry in the Community.

Source: Treaty establishing the European Atomic Energy Community (EURATOM) and connected documents. Luxembourg: Publishing Services of the European Communities, [s.d.], 222 p. "Annex III: Advantages which may be conferred on Joint Undertakings under Article 48 of this Treaty".

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Treaty establishing the EAEC — Annex III: Advantages which may be conferred on Joint Undertakings under Article 48 of this Treaty

1. (a) Recognition that public interest status in conformity with the national laws applies to the acquisition of immovable property required for the establishment of Joint Undertakings.
(b) Application of national procedures for compulsory acquisition on the grounds of public interest, so that such acquisition may be effected where amicable agreement has not been reached.
2. The right to be granted licences, either through arbitration or under compulsory powers as provided in Articles 17 to 23.
3. Exemption from all duties and charges when Joint Undertakings are established and from all duties on assets contributed.
4. Exemption from all duties and charges levied upon acquisition of immovable property and from all registration and recording charges.
5. Exemption from all direct taxes to which Joint Undertakings, their property, assets and revenue might otherwise be liable.
6. Exemption from all customs duties and charges having equivalent effect and from all prohibitions and restrictions on imports or exports, whether of an economic or of a fiscal nature, with regard to:
 - (a) scientific and technical equipment, excluding building materials and equipment for administrative purposes;
 - (b) substances which have been or are to be processed in the Joint Undertaking.
7. Exchange arrangements provided for in Article 182 (6).
8. Exemption from restrictions on entry and residence for nationals of Member States employed by Joint Undertakings and for their spouses and dependent members of their families.