

Resolution of the Brussels Treaty Consultative Council on Economic and Financial Matters (20 July 1948)

Caption: On 20 July 1948, the Consultative Council of Western Union adopts a resolution on economic and financial questions in which the five Foreign Ministers once again stress the need for maximum cooperation in financial and economic policies.

Source: National Archives of the United Kingdom, Kew. <http://www.nationalarchives.gov.uk>, Records of international organizations, DG. Copies of records of the Brussels Treaty Organisation and Western European Union. Brussels Treaty Organisations and Western European Union: Microfilm copies of files, DG 1.

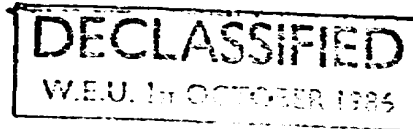
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http://www.cvce.eu/obj/resolution_of_the_brussels_treaty_consultative_council_on_economic_and_financial_matters_20_july_1948-en-db468faa-35f6-4fd1-aa00-2bb12ca1ef94.html

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RESOLUTION OF BRUSSELS TREATY CONSULTATIVE COUNCIL
ON ECONOMIC AND FINANCIAL MATTERS

The Foreign Ministers of the Five Powers, assembled in the second Consultative Council to be held under the terms of Article VII of the Treaty of Brussels, having reviewed the progress hitherto made in the various fields covered by that treaty, desire to emphasize once more the need for the maximum cooperation as regards financial and economic policies. Hence, the Foreign Ministers recommend to their colleagues who are directly responsible for such matters that all possible steps should be taken to achieve general agreement by the reconciliation of individual national policies and by the sacrifice of national advantages, detrimental to the common good.

The Foreign Ministers further recommend that the Finance and Economic Ministers of the Five Governments should take an early opportunity of meeting with a view:

1. to study the results of the economic and financial cooperation between the Five Powers since the signing of the Brussels Treaty;
2. to examine what preliminary measures may be necessary in order to arrive at a common long term economic policy;
3. to consider the desirability of cooperation with regard to questions which are outside the province of the O.E.E.C.

The Consultative Council should be kept informed of the results of such meetings of Economic and Finance Ministers and of the reports of any Committee of experts which they may appoint,

19th July, 1948.